

Brightling Parish Council

INCOME & EXPENDITURE AGAINST BUDGET - 12 MTHS ENDING 31-Mar-20

	Actual 2018/19	Budget 2019/20	Actual to date 2019/20	Forecast full yr 2019/20	Adverse Variances >=£200 £	%	Favourable Variances >=£200 £	%
INCOME excluding exceptional								
Precept	7,160	7,375	7,375	7,375			0	
Interest	18	20	20	20				
VAT	140	150	466	150				
	<u>7,318</u>	<u>7,545</u>	<u>7,861</u>	<u>7,545</u>			316	
COUNCIL RUNNING COSTS								
Staff								
Salary	3528	3700	3717	3700				
Office expenses	183	150	674	100				
Bank charges	108	100	114	100				
Subscriptions to associati	179	200	223	200				
Insurance	258	275	258	275				
Governance								
Elections	0	115	118	115				
Training	245	150	45	150				
Annual Assembly	122	150	108	150				
Audit fee	84	100	143	100				
OTHER EXPENDITURE FROM REVENUE								
Community								
Churchyard maintenance	600	600	300	600				
S.137 grants	1116	1030	1330	1030				
Other incl website	435	500	520	500				
Total revenue expenditure	<u>6858</u>	<u>7070</u>	<u>7550</u>	<u>7020</u>				
Revenue surplus/deficit	460	475	311	525			65	14%
Expenditure from reserves								
	2018/19	2019/20 Budget	2019/20 Actual	2019/20 Forecast				
Fingerpost maintenance	1021	630	563	563				
Community projects	0	0	152	152				
Gross project expenditure	1021	630	715	715				
Less: Finger post subsidy	0	0	338	225				
Expenditure from reserves total	1021	<u>630</u>	<u>377</u>	<u>489</u>				
VAT paid	466	200	205	205			5	2%
Grand total surplus/deficit	-1027	<u>-370</u>	<u>-270</u>	<u>-169</u>				
(revenue surplus/deficit less reserves spend)								

Reserves and financial position statement at

31-Mar-20

Allocation of funds to and from earmarked reserves

	Opening balances at 01/04/19	Changes in 2019/20		Earmarked Balances at
		Additions	Withdrawals	
Finger post reserve	179	1245	563	861
Community projects reserve	1200	120	152	1168
Total earmarked reserves	1379	1365	715	2029

Financial position summary

	<u>2018/19</u>	<u>2019/20</u>
Opening Total Cash balances	5417	4390
Inc/decrease in cash balance	-1027	-270
Closing total cash balances	<u>4390</u>	<u>4120</u>
Cash balance is comprised of:		
Ear marked reserves	1379	2029
General reserves	<u>3011</u>	<u>2090</u>
	<u>4390</u>	<u>4120</u>