

Brightling Parish Council

INCOME & EXPENDITURE AGAINST BUDGET - 12 MTHS ENDING 31-Mar-19

	Actual 2017/18	Budget 2018/19	Actual to date 2018/19	Forecast full yr 2018/19	Adverse Variance s >=£200 £	%	Favourabl e Variances >=£200 £	%	Notes
INCOME excluding exceptional									
Precept	7100	7,160	7,160	7,160					
Interest	7	5	18	18					
VAT	485	150	140	140					
	<u>7,592</u>	<u>7,315</u>	<u>7,317</u>	<u>7,317</u>					
COUNCIL RUNNING COSTS									
Staff									
Salary	3,407	3,381	3,528	3,528					
General Administration									
Office expenses	52	100	183	183					
Bank charges	111	100	108	126					
Subscriptions to associati	216	200	179	189					
Insurance	258	275	258	258					
Governance									
Elections	0	0	0	0					
Training	48	150	245	245					
Annual Assembly	173	150	122	182					
Audit fee	0	100	84	84					
OTHER EXPENDITURE FROM REVENUE									
Community									
Churchyard maintenance	600	600	600	600					
S.137 grants	1,025	1,030	1,116	1,116					
Other incl website	371	500	435	455					
Total revenue expenditure	<u>6,261</u>	<u>6,586</u>	<u>6,857</u>	<u>6,965</u>					
Revenue surplus/deficit	1,331	729	460	352	-377		-377	-52%	
Expenditure from reserves									
	2017/18	2018/19 Budget	2018/19 Actual	2018/19 Forecast					
Fingerpost maintenance	0	0	1,021	1,021					
Community projects	0	0	0	0					
Gross project expenditure	0	0	1,021	1,021					
Less: Finger post subsidy	0	0	0	-615					
Expenditure from reserves total	<u>0</u>	<u>0</u>	<u>1,021</u>	<u>406</u>					
VAT paid	140	200	466	466			266	133%	
Grand total surplus/deficit	<u>1,191</u>	<u>529</u>	<u>-1,027</u>	<u>-520</u>					
	(revenue surplus/deficit less reserves spend)								

Reserves and financial position statement at 31-Mar-19

Allocation of funds to and from earmarked reserves

	Opening balances at 01/04/2018	Changes in 2018/19		Earmarked Balances at 31/03/19
		Additions	Withdrawals	
Finger post reserve	600	600	1,021	179
Community projects reserve	400	800	0	1,200
Total earmarked reserves	1,000	1,400	1,021	1,379

Financial position summary

	<u>2017/18</u>	<u>2018/19</u>
Opening total cash balances	4,053	5,417
Increase/decrease in cash balance	1,364	-1,027
Closing total cash balances	5,417	4,390

Cash balance is comprised of:

Ear marked reserves	1,000	1,379
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General reserves	4,417	3,011
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	5,417	4,390
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